

K288

---

---

*A Proposal for the King's Supply, and for Quieting  
the People, and to prevent the Loss of our Wealth  
to Foreigners.*

[1695]

ms. P3701 001

**T**Hat a perpetual Fund of 180000 l. be settled, viz. 140000 l. on Salt, and 40000 l. on Glass yearly, to be Redeemable by Parliament after 31 Years; and the Deficiency, if any be, to be made good.

That whoever accepts the same, it shall be on the Terms following.

They shall Lend and Pay to the King, Twenty Five Hundred and Sixty four Thousand Pounds *Sterling*, and not be repaid the same until the said Fund be Redeemed by Parliament.

They shall be obliged to receive from the Subjects of *England*, Five Millions of *Guineas* at 24 s. 6 d. per *Guinea*, and shall repay to them the Value thereof in *Guineas* at 21 s. 6 d. per *Guinea*, or otherwise to the content of the said Subjects, and that in all future Payments and Receipts *Guineas* shall pass at no more than 21 s. 6 d. per *Guinea*.

That if any Bank or Corporation accept the Terms aforesaid, they shall be impowred to extend their Bank Bills to two Millions and a Half of the said twenty five Hundred and sixty four Thousand Pounds Lent to the King, to be transferrable to those who shall choose them rather than Money.

*This Proposal doth Answer most of our present Difficulties,  
and is saving to the People in General at least 750000 l. of  
what is designed to be given to the Land Bank.*

209.

